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Insolvency Legislation Chapter 15 -
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Cross Border Insolvency: Case Analysis
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The book is a very useful summary of the
present state of our own cross-border laws
and a necessary reference point for us to

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understand the laws of comparative laws in other countries. --Michael Murray, Insolvency Practitioners Association This is an invaluable reference text on how the Model Law has thus far been adopted ...

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(The World Bank, UNCITRAL, UNIDROIT instruments). Regional (African, Asian, European Latin American, and Northern American instruments).

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Written by specialists from each jurisdiction,

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this new edition provides an in-depth, article-by-article analysis of the local enactment and application of the model law in each of the jurisdictions concerned, alongside consideration of the relationship between the model law and any existing cross-border insolvency jurisprudence. New to the fourth edition are chapters on Chile

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border insolvency is one where the insolvent debtor has assets in more than one state or where some of the creditors of the debtor are not from the state insolvency 1997 general assembly issue and cross border insolvency qualifying offers cross border insolvency a commentary on the uncitral model

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The comments in the BLRC and the ILC reports regarding the creation of a cross-border insolvency system in India, drawn from the Model Law, are very encouraging, and if adopted immediately, it will undoubtedly provide relief to several parties

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more than one state or where some of the
creditors of the debtor are not from the

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with the insolvency of financially distressed companies where such companies have assets or creditors present in different international jurisdiction the model law is designed to assist states to equip their

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The model law, while recognising that a cross-border insolvency should be administered under one main proceeding governed by one law, it empowers other countries to decide whether recognition of one proceeding as the main one would infringe local interests, prior to according deference to the main proceeding.

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on the Cake-by ...

The UNCITRAL Model Law The Model
Law has been enacted into the English
statute book as the Cross Border Insolvency
Regulations 2006 (the CBIR), which states
(using the wording of the Model Law) that:

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“ “ foreign main proceeding ” means a foreign proceeding taking place in the State where the debtor has the centre of its main interests ” ; and

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