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The recent growth of homelessness coincides with broad-based socio-economic changes, particularly the rising dominance of neoliberal conceptualizations and practices. As a result, the number of people living in poverty and the degree of economic inequality in the United States have steadily increased since the early 1970s.

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Neoliberalism's triumph also reflects the failure of the left. When laissez-faire economics led to catastrophe in 1929, Keynes devised a comprehensive economic theory to replace it. When Keynesian demand management hit the buffers in the 70s, there was an alternative ready. But when neoliberalism fell apart in

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2008 there was ... nothing.

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