

## Yale Game Theory Problem Set Solutions

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Yale University Microeconomic Theory (501b) Problem Set 7. Bayesian Games and Adverse Selection Suggested Solutions: Tibor Heumann This problem set is due on Tuesday, 4/1/14. 1. Consider the battle of the sexes game: Opera Baseball Opera 2,1 0,0 Baseball 0,0 1,2 (a) Compute the pure and mixed strategy equilibria of this complete information game.

~~Microeconomic Theory (501b) Problem Set 7 - Bayesian Games -~~  
Game Theory Problem Set 5 Solutions Levent Koç kesen 1. Find all the pure and mixed strategy equilibria of the following games by constructing the best response correspondences of the players: (a) Matching Pennies: HT H 1; j 1 | 1:1 T | 1; 1; j 1 Let  $\theta_1(H)=p$  and  $\theta_2(H)=q$ . The expected payo  $\pi$  of player 1 to actions H and T are  $u_1(H;q)=1-E q + (j | 1) E (1 | q)$

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Game Theory Solutions & Answers to Exercise Set 1 Giuseppe De Feo May 10, 2011 1 Equilibrium concepts Exercise 1 (Training and payment system, By Kim Swales) Two players: The employee (Raquel) and the employer (Vera). Raquel has to choose whether to pursue training that costs \$1,000 to herself or not. Vera has to decide whether

~~Game Theory Solutions & Answers to Exercise Set 1~~  
Overview We consider games that have both simultaneous and sequential components, combining ideas from before and after the midterm. We represent what a player does not know within a game using an information set: a collection of nodes among which the player cannot distinguish.

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6 1. The Single-Person Decision Problem tree you plant, by \$145 for each pear tree you plant and by \$90 for each orange tree you plant. You care only about your total expenditure in making any planting decisions. (a) What is the set of possible actions and related outcomes? Answer: Youhavetwo " slots " thatcanbeleftempty,orthaveoneof3

~~Solution Manual Game Theory: An Introduction~~  
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Game Theory Through Examples ... Pathways to Advanced Problem Solving and Undergraduate Research, by Hongwei Chen Explorations in Complex Analysis, Michael A. Brilleslyper, Michael J. Dorff, Jane M. McDougall, James S. Roff, Lisbeth E. Schaubroeck, Richard L. Stankewitz, and Kenneth Stephenson

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Game Theory Solutions to Problem Set 4 1 Hotelling™s model 1.1 Two vendors Consider a strategy  $\pi = (e (s | s 2) \text{ with } s 1 6 = s 2$ : Suppose  $s 1 < s 2$ : In this case, it is  $\pi =$  table to for player 1 to deviate and choose a location  $s 0 (s | s 2)$ . To see this, note that  $u 1 (s 0 | s 2) = s 0 1 + s 2 2 > s + s 2 2 = u 1 (s | s 2)$ :